

Capital Pension Plan

FAQs about Transferring Between Investment Funds



Who is eligible to transfer to the Pre-Retirement Fund?

The Pre-Retirement Fund becomes an eligible investment option once a member is within five (5) years of his/her earliest possible retirement date. Since the earliest possible retirement date for most members occurs at age 50, most Plan members become eligible to participate in the Pre-Retirement Fund if they are age 45 or older. Certain members become eligible to retire before age 50 when their age plus their pensionable service totals 75 or more. These members could participate in the Pre-Retirement Fund before age 45.

Why is participation in the Pre-Retirement Fund restricted?

The investment objective of the Fund is to preserve capital in the short-term rather than long-term investment growth. The Pre-Retirement Fund invests solely in short-term money-market investments. Participation in the fund is targeted to members who may have achieved their desired level of investment growth and whose investment objective is now the preservation of their capital. Historically, the Diversified Fund has provided the best option for long-term investment growth, even though the returns can be more volatile from year to year.

How often can someone transfer between investment funds?

Eligible members can transfer between the Diversified Fund and the Pre-Retirement Fund as often as they wish. Members can make one transfer per fiscal quarter free of charge as follows:

- one free transfer from January 1st to March 31st;
- one free transfer from April 1st to June 30th;
- one free transfer from July 1st to September 30th; and
- one free transfer from October 1st to December 31st.

Each additional transfer within the same fiscal quarter is subject to an administration fee of \$75.00, which is deducted from the member's account at the time the transfer is completed.

What form do I use to transfer between funds?

Members can transfer between funds by completing the Pre-Retirement Fund Election form. The form is available by clicking [here](#).



www.capitalpension.com
Phone: 787-5918
Toll-free: 1-866-961-4377
Email: info@capitalpension.com



What happens when I transfer between investment funds?

Forms received by 5:00 pm CST each Friday will be processed based on the next declared unit values. Unit values are declared weekly and at December 31st and are based on values at market close on the last business day for the period. When an eligible member requests a transfer between investment funds, the member's units are redeemed in the Fund he/she is transferring from and units are acquired in the Fund he/she is transferring to, based on the next declared unit value for each Fund. For example:

Joe Anymember requested to transfer \$123,456.00 from the Pre-Retirement Fund to the Diversified Fund.

Pre-Retirement Fund: Units Redeemed		Diversified Fund: Units Acquired	
Pre-Retirement Fund Unit Value	\$11.2369	Diversified Fund Unit Value	\$10.4444
\$123,456.00		\$123,456.00	
<hr/>	10,986.6600 units	<hr/>	11,820.3056 units
\$11.2369		\$10.4444	

To transfer \$123,456.00 from the Pre-Retirement Fund, Joe redeemed 10,986.6600 units in that Fund at the next declared unit value of \$11.2369.

When Joe's \$123,456.00 was transferred to the Diversified Fund, he acquired 11,820.3056 units at the next declared unit value of \$10.4444.