



SPOUSE'S CONSENT TO TRANSFER TO A PRESCRIBED RRIF CONTRACT (SK)

SECTION A: Member Information

| | | | |
|-----------------------------------|---------|------------------------|--------------|
| Member ID/Social Insurance Number | Surname | First Name and Initial | Phone Number |
|-----------------------------------|---------|------------------------|--------------|

SECTION B: Spouse's Consent

(to be completed and signed by the Spouse)

| | | |
|------------------|------------------------|--------------|
| Spouse's Surname | First Name and Initial | Phone Number |
|------------------|------------------------|--------------|

I, _____, certify that I am the spouse (within the meaning of clause 2(1)(ff) of the Saskatchewan *Pension Benefits Act, 1992*) of _____ (hereafter called "the owner")
(name of spouse) (name of member)

who is a member of the Capital Pension Plan that is subject to the provisions of the Saskatchewan *Pension Benefits Act, 1992*.

1. I understand that the owner wants to transfer his/her pension benefit entitlement to a registered retirement income fund contract (hereinafter called "the contract") in accordance with section 29.1 of the Saskatchewan *Pension Benefits Regulations, 1993*, and that my written consent is required to enable the owner to make the transfer.
2. I understand that transferring the pension benefit entitlement to the contract will allow the owner to manage the money in the contract subject to the minimum annual withdrawal payment required by the *Income Tax Act (Canada)*.
3. I also understand that there is no maximum withdrawal restriction imposed under the contract and that the owner may withdraw part or all of the balance of the money in the contract at any time.
4. I certify that this consent is being signed freely and voluntarily without any compulsion on the part of the owner and outside the immediate presence of the owner.

IN WITNESS WHEREOF, I sign this consent at _____ this _____ day of _____
(city/town/village, province) (day)

_____, 20 _____ in the presence of _____
(month) (year) (print name of lawyer)

Spouse's Signature

Signature of Lawyer

SECTION C: Certificate of Legal Advice

(to be completed and signed by a lawyer)

I, _____, a lawyer licensed to practice law in the Province in which this Spouse's Consent has been signed have explained the rights and entitlements to the aforementioned spouse under the Saskatchewan *Pension Benefits Act, 1992*. The aforementioned spouse has acknowledged that he/she is aware of the nature and effect of this Consent and I have witnessed the spouse's signature to this Consent.

(Signature of Lawyer)

(Name of Law Firm)

(Mailing Address of Law Firm)

SPOUSE'S CONSENT TO TRANSFER TO A PRESCRIBED RRIF CONTRACT (SK)

The Saskatchewan *Pension Benefits Regulations, 1993* permits Saskatchewan members of the Capital Pension Plan who are eligible to retire to purchase a Prescribed RRIF (P-RRIF) from a financial institution. P-RRIFs provide flexibility in the amount of retirement income received from year to year. P-RRIF-holders (i.e. members) are required to withdraw a minimum percentage each year, but are not limited to a maximum withdrawal amount. Essentially, the P-RRIF-holder can withdraw the entire balance in the contract, leaving the spouse with no survivor benefit payable in the event of the death of the P-RRIF-holder. Therefore, the spouse's consent is required prior to the member purchasing the P-RRIF.

SECTION A: Member Information

This section identifies the Plan member to whom this consent form pertains.

SECTION B: Spouse's Consent

(to be completed and signed by the Spouse)

According to clause 2(1)ff of the Saskatchewan *Pension Benefits Act, 1992*, a spouse is:

- a) a person who is married to a member; or
- b) if a member is not married, a person with whom the member is cohabiting as spouses at the relevant time and who has been cohabiting continuously with the member for at least one year prior to the relevant time.

For the purpose of this waiver, the "relevant time" refers to the date in which this waiver is completed and signed by the spouse.

This consent form must be:

- completed in its entirety by the spouse;
- signed by the spouse in the presence of a lawyer licensed to practice law in the province in which the Consent is being signed and outside the immediate presence of the member;
- forwarded to the Capital Pension Plan, along with the other required forms, before the life annuity may be purchased. Contact information is provided below.

SECTION C: Certificate of Legal Advice

(to be completed and signed by a lawyer)

To ensure that the spouse is fully aware of the content and ramifications of this consent form, the Capital Pension Plan requires that it be explained by a lawyer and completed by the spouse in the presence of a lawyer.

Contact the Capital Pension Plan at:

**Capital Pension Plan
1170 – 1801 Hamilton Street
Regina, Saskatchewan, S4P 4B4**

**Phone: 1-866-961-4377 (toll-free) or (306) 787-5918 FAX: (306) 787-5798
Email: info@capitalpension.com**

Visit our website at : www.capitalpension.com