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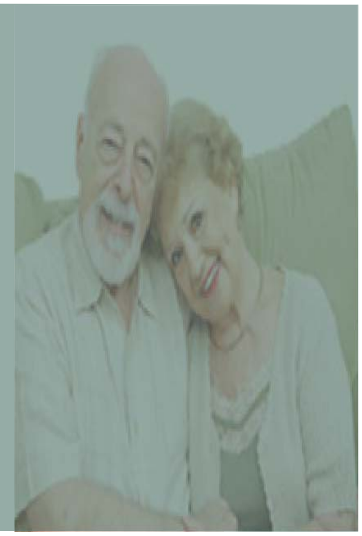
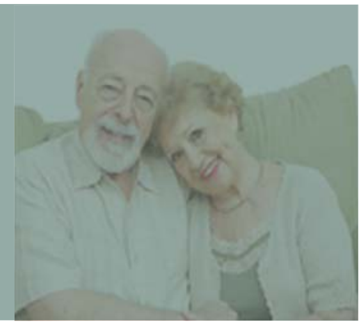
Capital Pension Plan



# Capital Pension Plan
# Life Annuity Information Guide and Application Package

# *Capital Pension Plan*
# *Life Annuities from the Retirement Annuity Fund*



*This publication describes provisions for life annuities provided by the Capital Pension Plan Retirement Annuity Fund.*

## When can I begin receiving retirement income from my Capital Pension Plan account?

Members of the Capital Pension Plan are eligible to begin receiving retirement income from their Capital Pension Plan account:

- at age 50; or
- before age 50 when the member's age plus pensionable service totals 75 or more.

## What are Life Annuities?

Life Annuities are a pension income option available to all Capital Pension Plan members. Life annuities provide guaranteed lifetime retirement income to the 'annuitant' (i.e. the member purchasing the Life Annuity), based on the terms of the Life annuity contract.

## How do Life Annuities work?

The Capital Pension Plan's Retirement Annuity Fund (RAF) was established to underwrite annuities for members of the Capital Pension Plan. You can choose to transfer all or part of the funds in your account to establish a Life Annuity with the RAF. The RAF provides you with regular retirement income payments for based on a fixed rate of interest (i.e. the annuity rate). The payments are guaranteed to continue for your lifetime, no matter how long you live. In the event of your death, survivor benefits may be payable to your spouse and/or beneficiary(ies). A Life Annuity contract is established and your equity to the Retirement Annuity Fund. The contract includes:

- the type of annuity you chose (i.e. Single Life Annuity or Joint & Survivor Life Annuity);
- the minimum payment you chose;
- if a Joint & Survivor Life Annuity, the name of your joint annuitant;
- if a Joint & Survivor Life Annuity, the survivor benefit percentage option chosen; and
- the applicable annuity rate.

Capital Pension Plan

www.capitalpension.com
Phone: 787-5918
Toll-free: 1-866-961-4377
Email: info@capitalpension.com

The terms of your Life Annuity are documented in a pension certificate that is provided to you.

Life Annuities from the RAF provide monthly payments.  Your monthly payment is calculated based on:

- the type of Life Annuity you purchase (i.e. a Single Life Annuity or a Joint & Survivor Life Annuity);
- the minimum payment period you choose (i.e. 0 years, 5 years, 10 years or 15 years);
- the survivor benefits you choose;
- the amount of equity you use to purchase your Life Annuity;
- your age (and the age of your spouse, if applicable); and
- the annuity rate in effect at the time the Life Annuity contact is established.

## Who can I designate as by beneficiary(ies)?

If you have a spouse when you retire, pension legislation requires that you purchase a Joint & Survivor Life Annuity (to pursue any other option, your spouse must complete a consent and/or waiver form).  Your spouse becomes the joint annuitant of your Life Annuity and is entitled to lifetime survivor benefits in the event of your death.

If you do not have a spouse, you may designate anyone you wish as your beneficiary.  You may also designate more than one beneficiary, each to receive a portion of any survivor benefit payable.  If you designate minor children as beneficiary, it is important that you obtain appropriate legal advice.

If you do not designate a beneficiary, any survivor benefits will be paid to your estate.

## What are Minimum Payment Periods?

Life Annuities guarantee to provide payments **to you** for your lifetime, no matter how long you live.  Minimum Payment Periods (also known as ‘guarantee periods’) protect benefits in the event you ‘die too soon’ by providing a guarantee that in the event of your death, payments will be made ‘to somebody’ based on the specified number of years you have selected.

## What survivor benefit options are available with a Life Annuity?

**Joint & Survivor Life Annuity**

If you have a spouse when you retire, pension legislation requires that you purchase a Joint & Survivor Life Annuity with your spouse as your joint annuitant (your spouse is required to sign a consent and/or waiver if you choose another retirement income option).  Joint & Survivor Life Annuities provide you with fixed payments guaranteed for your lifetime and in the event of your death, guaranteed survivor benefits to your spouse for his/her lifetime.

With a Joint & Survivor Life Annuity, in the event of your death within the minimum payment period specified in you contract, your joint annuitant (i.e. your spouse) continues to receive your full annuity payment until the end of the specified minimum payment period.  Once the minimum payment period has lapsed, your joint annuitant would then receive a lifetime survivor benefit based on the survivor benefit percentage chosen in the contract (i.e. 100%, 75%, 66 2/3% or 60%).

In the event of the death of both you and your joint annuitant (i.e. your spouse) within the minimum payment period, a fully taxable lump sum amount representing the commuted value of the remaining payments to the end of the minimum payment period will be paid to your beneficiary(ies) or your estate.

In the event of the death of both you and your joint annuitant (i.e. your spouse) after the minimum payment has lapsed, no further payments or benefits will be payable.

**Single Life Annuity**

If you do not have a spouse when you retire, or your spouse waives his/her right to survivor benefits, you may purchase a Single Life Annuity.  Single Life Annuities continue to provide guaranteed lifetime income to the annuitant, so you do not have to worry about outliving your funds.  With a Single Life Annuity, survivor benefits are payable during the minimum payment period only.

In the event of your death within the minimum payment period, a fully taxable lump sum amount representing the commuted value of the remaining payments to the end of the minimum payment period will be paid to your beneficiary(ies) or your estate.

In the event of your death after the minimum payment period has lapsed, no further payments or benefits will be payable.

## What are the advantages and disadvantages of a Life Annuity?

**Advantages**

Life Annuities provide a level of income security.  You are guaranteed to receive income for your lifetime, so you don't have to worry about 'outliving your money'.  Life Annuities also provide guaranteed lifetime survivor benefits to your spouse in the event of your death.  Life annuities also provide a stable amount of income since the annuity issuer bears the investment risk.  Your income will not vary.

**Disadvantages**

The certainty of income that a Life Annuity provides comes with a loss of flexibility.  Once you have purchased a Life Annuity, you cannot change your mind or alter the terms of the Life Annuity contract.  You cannot vary your income based on changing needs or unexpected circumstances.  Your Life Annuity payment remains fixed and will not increase with inflation.  Any survivor benefit payable in the event of your death will also remain fixed.

## How do I apply for a Life Annuity from Capital Pension Plan's Retirement Annuity Fund?

If you are interested in purchasing a Life Annuity from RAF, you can contact the Capital Pension Plan to request an estimate. Once you are ready to apply for a Life Annuity, the required documentation includes:

- a certified copy of your birth certificate;
- a certificate copy of your spouse's birth certificate, if applicable;
- a completed 'Application for Life Annuity' form;
- a completed 'Declaration of Marital Status' form;
- a completed 'Canada Revenue Agency TD1 form; and
- a completed TD1 form for your applicable province of residence.

Please note that other forms may be required depending on your circumstances and the options you choose.

## How can I contact the Plan for more information?

Capital Pension Plan
1170-1801 Hamilton Street
Regina, Saskatchewan
S4P 4B4

Phone: (306) 787-5918 or Toll-free at 1-866-961-4377 FAX: (306) 787-5798
Email: info@capitalpension.com Website: www.capitalpension.com

**Single Life Annuity (0 Years)**

With this option, Henry would receive **$1,436** per month for his lifetime. In the event of his death, nothing further would be payable.

**Single Life Annuity (10 Years)**

With this option, Henry would receive **$1,399** per month for his lifetime. In the event of his death before July 31, 2020, a lump sum payment representing the remaining commuted value of his payments would be made to his beneficiary.

Marge must complete a "Spouse's Waiver of 60% Post Retirement Survivor Benefit" form for Henry to purchase a Single Life Annuity.

**Joint & Survivor 100% (0 Years)**

With this option, Henry would receive **$1,269** per month for his lifetime. In the event of Henry's death, Marge would continue to receive **$1,269** per month for the remainder of her lifetime.

**Joint & Survivor 75% (5 Years)**

With this option, Henry would receive **$1,305** per month for his lifetime.

In the event of Henry's death before July 31, 2008, Marge would continue to receive **$1,305** per month until July 31, 2015. Then Marge would receive **$980** per month (75% of $1,305) for the remainder of her lifetime

## CAPITAL PENSION PLAN RETIREMENT ANNUITY FUND

Estimate of Monthly Pension Income

### HENRY D.

Basic Data used for this estimate

| | | | |
|---|---|---|---|
| Date of Birth: | 03-Jul-1948 | S.I.N.: | 123-456-789 |
| Retirement Date | 31-Jul-2010 | Purchase Price: | $250,000.00 |
| Date of first payment: | 31-Aug-2010 | Mortality table: | UP9415 |
| Age at date purchased: | 62.07 | Unisex percentage: | 50% |
| Spouse's date of birth: | 03-Jul-1945 | Annuity rate: | 3.54% |
| Spouse's age at date pruchased: | 65.08 | Date Prepared | dd-mmm-yyyy |

| Type of Life Annuity | Minimum Payment Period | | | |
|---|---|---|---|---|
| | 0 Years | 5 Years to 31-Jul-2015 | 10 Years to 31-Jul-2020 | 15 Years to 31-Jul-2025 |
| **Single Life** | | | | |
| To Pensioner for Life | 1,436 | $1,427 | 1,399 | 1,352 |
| **Joint and Survivor 100%** | | | | |
| To Pensioner for Life | 1,269 | 1,268 | 1,266 | 1,257 |
| To Spouse after Pensioner's Death | | | | |
| - To end of minimum payment period | 1,269 | 1,268 | 1,266 | 1,257 |
| - After minimum payment period | 1,269 | 1,268 | 1,266 | 1,257 |
| **Joint & Survivor 75%** | | | | |
| To Pensioner for Life | 1,307 | 1,305 | 1,297 | 1,280 |
| To Spouse after Pensioner's Death | | | | |
| - To end of minimum payment period | 1,307 | 1,305 | 1,297 | 1,280 |
| - After minimum payment period | 980 | 980 | 972 | 960 |
| **Joint & Survivor 66 2/3%** | | | | |
| To Pensioner for Life | 1,320 | 1,317 | 1,307 | 1,287 |
| To Spouse after Pensioner's Death | | | | |
| - To end of minimum payment period | 1,320 | 1,317 | 1,307 | 1,287 |
| - After minimum payment period | 880 | 878 | 871 | 858 |
| **Joint & Survivor 60%** | | | | |
| To Pensioner for Life | 1,331 | 1,327 | 1,316 | 1,294 |
| To Spouse after Pensioner's Death | | | | |
| - To end of minimum payment period | 1,331 | 1,327 | 1,316 | 1,294 |
| - After minimum payment period | 798 | 796 | 789 | 776 |

**Joint & Survivor 66 2/3% (10 Years)**

With this option, Henry would receive **$1,307** per month for his lifetime.

In the event of Henry's death before July 31, 2020, Marge would continue to receive **$1,307** per month until July 31, 2020. Then Marge would receive **$871** per month (66 2/3% of $1,307) for the remainder of her lifetime.

**Joint & Survivor 60% (15 Years)**

With this option, Henry would receive **$1,294** per month for his lifetime.

In the event of his death before July 31, 2025, Marge would continue to receive **$1,294** per month until July 31, 2025. Then Marge would receive **$776** per month (60% of $1,294) for the remainder of her lifetime.

# APPLICATION FOR LIFE ANNUITY

Capital Pension Plan

**SECTION A: Member Information**

| Social Insurance Number | Surname | First Name and Initial | Date of Birth (Day / Month / Year) | Gender (Male / Female) |
|---|---|---|---|---|
| 123-456-789 | D. | Henry | 03 Jul 1948 | Male |

| Street Address | City or Town | Province | Postal Code | Phone Number |
|---|---|---|---|---|
| 1234 Mytown St. | Anywhere | Here | X1X 0X0 | (555) 555-5555 |

| Marital Status (Single / Married / Common-law) | Name of Spouse (if applicable) | Spouse's Social Insurance Number | Spouse's Date of Birth (if applicable) (Day / Month / Year) |
|---|---|---|---|
| Married | Marge D. | 987-654-321 | 03 Jul 1945 |

**SECTION B: Life Annuity Options**

| I choose the following type of life annuity: | Minimum Payment Period: 0 | 5 years | 10 years | 15 years |
|---|---|---|---|---|
| **Single Life Annuity** – provides lifetime income for member only | ❑ | ❑ | ❑ | ❑ |
| **Joint & Survivor Life Annuity** – provides lifetime income to member **and** surviving spouse. | | | | |
| **100%** survivor benefit to spouse | ❑ | ❑ | ❑ | ❑ |
| **75%** survivor benefit to spouse | ❑ | ❑ | ✓ | ❑ |
| **66 2/3%** lifetime survivor benefit to spouse | ❑ | ❑ | ❑ | ❑ |
| **60%** lifetime survivor benefit to spouse | ❑ | ❑ | ❑ | ❑ |

**SECTION C: Revocable Beneficary** (Cannot be your spouse if a Joint & Survivor Life Annuity is chosen)

Buddy D.
Full Name of Beneficiary(ies) (attach a separate sheet if required)

432 Histown St., Anywhere, Here, X1X 0X0
Address

❑ or Estate

**SECTION D: Direct Deposit Information** (or attach a void cheque containing the applicable account information)

Mytown National Bank
Name of Bank/Financial Institution

123456789
Account Number

789 Mytown St., Anywhere, Here, X1X 0X0
Address

**I hereby apply for a life annuity from the Capital Pension Plan Retirement Annuity Fund based on the options I have chosen above. I understand that once established, the terms and conditions of my life annuity cannot be altered.**

I request that my monthly annuity payments commence at the end of August (month) 20 10 (year)

**IN WITNESS WHEREOF, I sign this application at** Mytown, Here (city/town/village, province) **this** 15th (day) **day of** June (month), **20** 10 (year) **in the presence of** John M. (print name of witness)

Henry D.
**Member's Signature**

John M.
**Witness Signature**

234 Mytown St., Anywhere Here, X1X 0X0
**Witness Address**

**The following information must accompany this form:**

- ❑ Declaration of Marital Status
- ❑ Certified copy of Member's Birth Certificate
- ❑ Certified copy of Spouse's Birth Certificate (if applicable)
- ❑ Spouse's Waiver of 60% Post-Retirement Survivor Benefit (if applicable)
- ❑ Canada Customs and Revenue Agency TD1 form
- ❑ Provincial TD 1 form

| For Office Use Only | Date Received | Employer Code | Amount | Commencement Date | LA |
|---|---|---|---|---|---|
| | | | $ | | |

**Section A** is provides basic identifying information.

In **Section C**, you name the beneficiary you wish to receive survivor benefits in the event of your death.

**Please note:** if you purchase a Joint & Survivor Life Annuity, you need not name your spouse as your beneficiary in this section. You may designate alternate beneficiaries in the event you and your spouse die before the minimum payment period has lapsed.

In **Section D**, you provide banking information for the account you want your annuity payments deposited into. Annuity payments are deposited on the last banking day of the month.

**Please note:** as an alternative, you may attach a voided cheque containing the required information.

In **Section B**, you choose the life annuity option you wish to purchase. Review your life annuity estimate and select the option that best meets your needs.

**For example**, if Henry chose to purchase a Joint & Survivor life annuity that provides a 75% survivor benefit and a 10-year minimum payment period, he would check here.

You may indicate when you wish your annuity payments to begin.

Your application must be signed in the presence of a witness. Your witness may be anyone other than your spouse or beneficiary.

Capital Pension Plan

# APPLICATION FOR LIFE ANNUITY

## SECTION A: Member Information

| Social Insurance Number | Surname | First Name and Initial | Date of Birth (YYYY / MM / DD) | Gender (Male / Female) |
|---|---|---|---|---|
| | | | | |

| Street Address | City or Town | Province | Postal Code | Phone Number |
|---|---|---|---|---|
| | | | | |

| Marital Status (Single / Married / Common-law) | Name of Spouse (if applicable) | Spouse's Social Insurance Number | Spouse's Date of Birth (if applicable) (YYYY / MM / DD) |
|---|---|---|---|
| | | | |

## SECTION B: Life Annuity Options

**I choose the following type of life annuity:**

| | Minimum Payment Period | | | |
|---|---|---|---|---|
| | **0** | **5 years** | **10 years** | **15 years** |
| **Single Life Annuity –** provides lifetime income for member only ................................ | ☐ | ☐ | ☐ | ☐ |
| **Joint & Survivor Life Annuity** – provides lifetime income to member **and** surviving spouse. | | | | |
| **100%** survivor benefit to spouse............................................................ | ☐ | ☐ | ☐ | ☐ |
| **75%** survivor benefit to spouse............................................................... | ☐ | ☐ | ☐ | ☐ |
| **66 2/3%** lifetime survivor benefit to spouse.................................................. | ☐ | ☐ | ☐ | ☐ |
| **60%** lifetime survivor benefit to spouse...................................................... | ☐ | ☐ | ☐ | ☐ |

## SECTION C: Revocable Beneficary

(Cannot be your spouse if a Joint & Survivor Life Annuity is chosen)

Full Name of Beneficiary(ies) (attach a separate sheet if required)

Address

☐ or Estate

## SECTION D: Direct Deposit Information

(or attach a void cheque containing the applicable account information)

Name of Bank/Financial Institution

Account Number

Address

**I hereby apply for a life annuity from the Capital Pension Plan Retirement Annuity Fund based on the options I have chosen above. I understand that once established, the terms and conditions of my life annuity cannot be altered.**

I request that my monthly annuity payments commence at the end of ____________ (month) 20 ________ (year).

**IN WITNESS WHEREOF, I sign this application at** ____________ (city/town/village, province) **this** ________ (day) **day of**

____________ (month) **, 20** ________ (year) **in the presence of** ____________ (print name of witness)

**Member's Signature**

**Witness Signature**

**Witness Address**

**The following information must accompany this form:**

- ☐ Declaration of Marital Status
- ☐ Certified copy of Member's Birth Certificate
- ☐ Certified copy of Spouse's Birth Certificate (if applicable)
- ☐ Spouse's Waiver of 60% Post-Retirement Survivor Benefit (if applicable)
- ☐ Canada Revenue Agency TD1 form
- ☐ Provincial TD 1 form

| **For Office Use Only** | Date Received | Employer Code | Amount | Commencement Date | LA |
|---|---|---|---|---|---|
| | | | $ | | |

# MEMBER'S DECLARATION OF MARITAL STATUS (SK)

## SECTION A: Member Information

| Member ID/Social Insurance Number | Surname | First Name and Initial | Phone Number |
|---|---|---|---|
| | | | |

## SECTION B: Member's Declaration

(to be completed and signed by the Member)

**I,** ______________________________ **, do hereby declare that at this time:**
**(member name)**

**Please check the applicable box below:**

☐ I am legally married to ______________________________ ;
(print name of legally married spouse)

**or**

☐ I am not legally married, and have been cohabiting with ______________________________ ,
(print name of spouse)
as spouses and we have been cohabiting continuously for a period of at least one year;

**or**

☐ I have no spouse, as described above

**IN WITNESS WHEREOF, I sign this declaration at** ______________________ **this** __________
(city/town/village, province) (day)

**day of** ______________ **, 20** ________ **in the presence of** ______________________
(month) (year) (print name of witness)

______________________________
Signature of Witness

______________________________
**Member's Signature**

Address of Witness

______________________________

Canada Revenue Agency / Agence du revenu du Canada

# 2012 PERSONAL TAX CREDITS RETURN

TD1

**Your employer or payer will use this form to determine the amount of your tax deductions**.

**Read the back before completing this form.** Complete this form based on the best estimate of your circumstances.

| | | Date of birth (YYYY/MM/DD) | Employee number |
|---|---|---|---|
| Address including postal code | | **For non-residents only** – Country of permanent residence | Social insurance number |

| | |
|---|---|
| **1. Basic personal amount** – Every resident of Canada can claim this amount. If you will have more than one employer or payer at the same time in 2012, see "More than one employer or payer at the same time" on the next page. If you are a non-resident, see "Non-residents" on the next page. | **10,822** |
| **2. Child amount** – Either parent (but not both), may claim $2,191 for each child born in 1995 or later, that resides with both parents throughout the year. If the child is **infirm, add $2,000** to the claim for that child. Any unused portion can be transferred to that parent's spouse or common-law partner. If the child does not reside with both parents throughout the year, the parent who is entitled to claim the "Amount for an eligible dependant" on line 8 may also claim the child amount for that same child. | |
| **3. Age amount** – If you will be 65 or older on December 31, 2012, and your net income for the year from all sources will be $33,884 or less, enter $6,720. If your net income for the year will be between $33,884 and $78,684 and you want to calculate a partial claim, get the TD1-WS, *Worksheet for the 2012 Personal Tax Credits Return*, and complete the appropriate section. | |
| **4. Pension income amount** – If you will receive regular pension payments from a pension plan or fund (excluding Canada Pension Plan, Quebec Pension Plan, Old Age Security, or Guaranteed Income Supplement payments), enter $2,000 or your estimated annual pension income, whichever is less. | |
| **5. Tuition, education, and textbook amounts (full time and part time)** – If you are a student enrolled at a university or college, or an educational institution certified by Human Resources and Skills Development Canada, and you will pay more than $100 per institution in tuition fees, complete this section. If you are enrolled full time, or if you have a mental or physical disability and are enrolled part time, enter the total of the tuition fees you will pay, plus $400 for each month that you will be enrolled, plus $65 per month for textbooks. If you are enrolled part time and do not have a mental or physical disability, enter the total of the tuition fees you will pay, plus $120 for each month that you will be enrolled part time, plus $20 per month for textbooks. | |
| **6. Disability amount** – If you will claim the disability amount on your income tax return by using Form T2201, *Disability Tax Credit Certificate*, enter $7,546. | |
| **7. Spouse or common-law partner amount** – If you are supporting your spouse or common-law partner who lives with you, and whose net income for the year will be less than $10,822 ($12,822 if he or she is **infirm**) enter the difference between this amount and his or her estimated net income for the year. If your spouse's or common-law partner's net income for the year will be $10,822 or more ($12,822 or more if he or she is **infirm**), you cannot claim this amount. | |
| **8. Amount for an eligible dependant** – If you do not have a spouse or common-law partner and you support a dependent relative who lives with you, and whose net income for the year will be less than $10,822 ($12,822 if he or she is **infirm** and you **did not claim the child amount** for this dependant), enter the difference between this amount and his or her estimated net income. If your eligible dependant's net income for the year will be $10,822 or more ($12,822 or more if he or she is **infirm**), you cannot claim this amount. | |
| **9. Caregiver amount** – If you are taking care of a dependant who lives with you, whose net income for the year will be $15,033 or less, and who is either your or your spouse's or common-law partner's:<br>• parent or grandparent (aged 65 or older), enter $4,402 ($6,402 if he or she is **infirm**) or<br>• relative (aged 18 or older) who is dependent on you because of an infirmity, enter $6,402.<br>If the dependant's net income for the year will be between $15,033 and $19,435 ($15,033 and $21,435 if he or she is **infirm**) and you want to calculate a partial claim, get the TD1-WS, and complete the appropriate section. | |
| **10. Amount for infirm dependants age 18 or older** – If you support an infirm dependant age 18 or older who is your or your spouse's or common-law partner's relative, who lives in Canada, and whose net income for the year will be $6,420 or less, enter $6,402. You cannot claim an amount for a dependant you claimed on line 9. If the dependant's net income for the year will be between $6,420 and $12,822 and you want to calculate a partial claim, get the TD1-WS, and complete the appropriate section. | |
| **11. Amounts transferred from your spouse or common-law partner** – If your spouse or common-law partner will not use all of his or her age amount, pension income amount, tuition, education and textbook amounts, disability amount or child amount on his or her income tax return, enter the unused amount. | |
| **12. Amounts transferred from a dependant** – If your dependant will not use all of his or her **disability amount** on his or her income tax return, enter the unused amount. If your or your spouse's or common-law partner's dependent child or grandchild will not use all of his or her **tuition, education, and textbook amounts** on his or her income tax return, enter the unused amount. | |
| **13. TOTAL CLAIM AMOUNT** – Add lines 1 through 12.<br>Your employer or payer will use this amount to determine the amount of your tax deductions. | |

Continue on the next page ➔



(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca/formulaires** ou au **1-800-959-3376**.)

Canada

## Completing Form TD1

Complete this form **only** if:

- you have a new employer or payer and you will receive salary, wages, commissions, pensions, Employment Insurance benefits, or any other remuneration;
- you want to change amounts you previously claimed (such as when the number of your eligible dependants has changed);
- you want to claim the deduction for living in a prescribed zone; or
- you want to increase the amount of tax deducted at source.

Sign and date it and give it to your employer or payer.

If you do not complete a TD1 form, your new employer or payer will deduct taxes after allowing the basic personal amount **only**.

### More than one employer or payer at the same time

☐ If you have more than one employer or payer at the same time and you have already claimed personal tax credit amounts on another TD1 form for 2012, you **cannot claim them again**. If your total income from all sources will be **more** than the personal tax credits you claimed on another TD1 form, **check** this box, enter "0" on line 13 on the front page and do not complete lines 2 to 12.

### Total income less than total claim amount

☐ Check this box if your total income for the year from **all** employers and payers will be **less** than your total claim amount on line 13. Your employer or payer will not deduct tax from your earnings.

### Non-residents

Are you a non-resident of Canada who will include 90% or more of your world income when determining your taxable income earned in Canada in 2012? If you are unsure of your residency status, call the International Tax Services Office at **1-800-267-5177**.

☐
- If **yes**, complete the previous page.
- If **no**, **check** the box, enter "0" on line 13 and do not complete lines 2 to 12, as you are not entitled to the personal tax credits.

### Provincial or territorial personal tax credits return

If your claim amount on line 13 is more than $10,822, you also have to complete a provincial or territorial personal tax credit return. If you are an employee, use the TD1 form for your province or territory of employment. If you are a pensioner, use the TD1 form for your province or territory of residence. Your employer or payer will use both this federal form and your most recent provincial or territorial TD1 form to determine the amount of your tax deductions.

If you are claiming the basic personal amount **only** (your claim amount on line 13 is $10,822), your employer or payer will deduct provincial or territorial taxes after allowing the provincial or territorial basic personal amount.

**Note**: If you are a Saskatchewan resident supporting children under 18 at any time during 2012, you may be able to claim the child amount on Form TD1SK, *2012 Saskatchewan Personal Tax Credits Return*. Therefore, you may want to complete Form TD1SK even if you are **only** claiming the basic personal amount on this form.

### Deduction for living in a prescribed zone

If you live in the Northwest Territories, Nunavut, Yukon, or another prescribed **northern** zone for more than six months in a row beginning or ending in 2012, you can claim:

- $8.25 for each day that you live in the prescribed northern zone; or
- $16.50 for each day that you live in the prescribed northern zone if, during that time, you live in a dwelling that you maintain, and you are the only person living in that dwelling who is claiming this deduction.

$ ____

Employees living in a prescribed **intermediate** zone can claim 50% of the total of the above amounts.

For more information, get Form T2222, *Northern Residents Deductions*, and the Publication T4039, *Northern Residents Deductions – Places in Prescribed Zones*.

### Additional tax to be deducted

You may want to have more tax deducted from each payment, especially if you receive other income, including non-employment income such as CPP or QPP benefits, or Old Age Security pension. By doing this, you may not have to pay as much tax when you file your income tax return. To choose this option, state the amount of additional tax you want to have deducted from each payment. To change this deduction later, complete a new Form TD1.

$ ____

### Reduction in tax deductions

You can ask to have less tax deducted if on your income tax return you are eligible for deductions or non-refundable tax credits that are not listed on this form (for example, periodic contributions to a Registered Retirement Savings Plan (RRSP), child care or employment expenses, and charitable donations). To make this request, complete Form T1213, *Request to Reduce Tax Deductions at Source for year(s)* ____, to get a letter of authority from your tax services office. Give the letter of authority to your employer or payer. You do not need a letter of authority if your employer deducts RRSP contributions from your salary.

## Certification

I certify that the information given in this return is, to the best of my knowledge, correct and complete.

Signature ______________________________ Date ______________

**It is a serious offence to make a false return.**

Government of Saskatchewan

TD1SK

# 2012 SASKATCHEWAN PERSONAL TAX CREDITS RETURN

**Your employer or payer will use this form to determine the amount of your provincial tax deductions**.
**Read the back before completing this form.** Complete this form based on the best estimate of your circumstances.

| | | Date of birth (YYYY/MM/DD) | Employee number |
|---|---|---|---|
| Address including postal code | | **For non-residents only** – Country of permanent residence | Social insurance number |

| | |
|---|---|
| **1. Basic personal amount** – Every person employed in Saskatchewan and every pensioner residing in Saskatchewan can claim this amount. If you will have more than one employer or payer at the same time in 2012, see "Will you have more than one employer or payer at the same time?" on the next page. | **14,942** |
| **2. Age amount** – If you will be 65 or older on December 31, 2012, and your net income from all sources will be $33,884 or less, enter $4,552. If your net income for the year will be between $33,884 and $64,231 and you want to calculate a partial claim, get the TD1SK-WS, *Worksheet for the 2012 Saskatchewan Personal Tax Credits Return*, and complete the appropriate section. | |
| **3. Senior Supplementary amount** – If you are a resident of Saskatchewan who will be 65 or older on December 31, 2012, enter $1,202. | |
| **4. Pension income amount** – If you will receive regular pension payments from a pension plan or fund (excluding Canada Pension Plan, Quebec Pension Plan, Old Age Security, or Guaranteed Income Supplement payments), enter $1,000, or your estimated annual pension income, whichever is less. | |
| **5. Tuition and education amounts (full time and part time)** – If you are a student enrolled at a university, college, or educational institution certified by Human Resources and Skills Development Canada, and you will pay more than $100 per institution in tuition fees, complete this section. If you are enrolled full time, or if you have a mental or physical disability and are enrolled part time, enter the total of the tuition fees you will pay, plus $400 for each month that you will be enrolled. If you are enrolled part time and do not have a mental or physical disability, enter the total of the tuition fees you will pay, plus $120 for each month that you will be enrolled part time. | |
| **6. Disability amount** – If you will claim the disability amount on your income tax return by using Form T2201, *Disability Tax Credit Certificate*, enter $8,803. | |
| **7. Spouse or common-law partner amount** – If you are supporting your spouse or common-law partner who lives with you, and whose net income for the year will be $1,495 or less, enter $14,942. If his or her net income for the year will be between $1,495 and $16,437 and you want to calculate a partial claim, get the TD1SK-WS, and complete the appropriate section. | |
| **8. Amount for an eligible dependant** – If you do not have a spouse or common-law partner and you support a dependent relative who lives with you, and whose net income for the year will be $1,495 or less, enter $14,942. If his or her net income for the year will be between $1,495 and $16,437 and you want to calculate a partial claim, get the TD1SK-WS, and complete the appropriate section. | |
| **9. Child amount** – If you are supporting a child who will be under the age of 18 at any time during 2012, enter $5,668 for each child. You cannot claim an amount for a child you claimed on line 8 or a child claimed by anyone else as a dependant. If you have a spouse or common-law partner, the parent with the lower net income must make the claim. | |
| **10. Caregiver amount** – If you are taking care of a dependant who lives with you, whose net income for the year will be $15,034 or less, and who is either your or your spouse's or common-law partner's:<br>• parent or grandparent (aged 65 or older); or<br>• relative (aged 18 or older) who is dependent on you because of an infirmity, enter $8,803.<br>If the dependant's net income for the year will be between $15,034 and $23,837 and you want to calculate a partial claim get the TD1SK-WS, and complete the appropriate section. | |
| **11. Amount for infirm dependants age 18 or older** – If you are supporting an infirm dependant aged 18 or older who is your or your spouse's or common-law partner's relative, who lives in Canada, and whose net income for the year will be $6,246 or less, enter $8,803. You cannot claim an amount for a dependant you claimed on line 10. If the dependant's net income for the year will be between $6,246 and $15,049 and you want to calculate a partial claim, get the TD1SK-WS, and complete the appropriate section. | |
| **12. Amounts transferred from your spouse or common-law partner** – If your spouse or common-law partner will not use all of his or her age amount, senior supplementary amount, pension income amount, tuition and education amounts, disability amount, or child amount on his or her income tax return, enter the unused amount. | |
| **13. Amounts transferred from a dependant** – If your dependant will not use all of his or her **disability amount** on his or her income tax return, enter the unused amount. If your or your spouse's or common-law partner's dependent child or grandchild will not use all of his or her **tuition and education amounts** on his or her income tax return, enter the unused amount. | |
| **14. TOTAL CLAIM AMOUNT** – Add lines 1 through 13.<br>Your employer or payer will use your claim amount to determine the amount of your provincial tax deductions. | |

Continue on the next page ➔



(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca/formulaires** ou au **1-800-959-3376**.)

Canada

### Completing Form TD1SK

Complete this form **only** if you are an employee working in Saskatchewan or a pensioner residing in Saskatchewan and any of the following apply:

- you have a new employer or payer and you will receive salary, wages, commissions, pensions, Employment Insurance benefits, or any other remuneration;
- you want to change amounts you previously claimed (such as when the number of your eligible dependants has changed);
- you want to increase the amount of tax deducted at source.

Sign and date it and give it to your employer or payer.

If you do not complete a TD1SK form, your new employer or payer will deduct taxes after allowing the basic personal amount **only**.

### Will you have more than one employer or payer at the same time?

If you have more than one employer or payer at the same time and you have already claimed personal tax credit amounts on another Form TD1SK for 2012, you **cannot claim them again**. If your total income from all sources will be **more** than the personal tax credits you claimed on another Form TD1SK, enter "0" on line 14 on the front page and do not complete lines 2 to 13.

### Total income less than total claim amount

☐ Check this box if your total income for the year from **all** employers and payers will be **less** than your total claim amount on line 14. Then your employer or payer will not deduct tax from your earnings.

### Additional tax to be deducted

If you wish to have more tax deducted, complete the section called "Additional tax to be deducted" on the federal Form TD1.

### Reduction in tax deductions

You can ask to have less tax deducted if on your income tax return you are eligible for deductions or non-refundable tax credits that are not listed on this form (for example, periodic contributions to a Registered Retirement Savings Plan (RRSP), child care or employment expenses, and charitable donations). To make this request, complete Form T1213, *Request to Reduce Tax Deductions at Source for year(s)* ____, to get a letter of authority from your tax services office. Give the letter of authority to your employer or payer. You do not need a letter of authority if your employer deducts RRSP contributions from your salary.

### Forms and publications

To get forms and publications go to **www.cra.gc.ca/forms** or call **1-800-959-2221**.

## Certification

I certify that the information given in this return is, to the best of my knowledge, correct and complete.

Signature ______________________________ Date ______________

**It is a serious offence to make a false return.**